

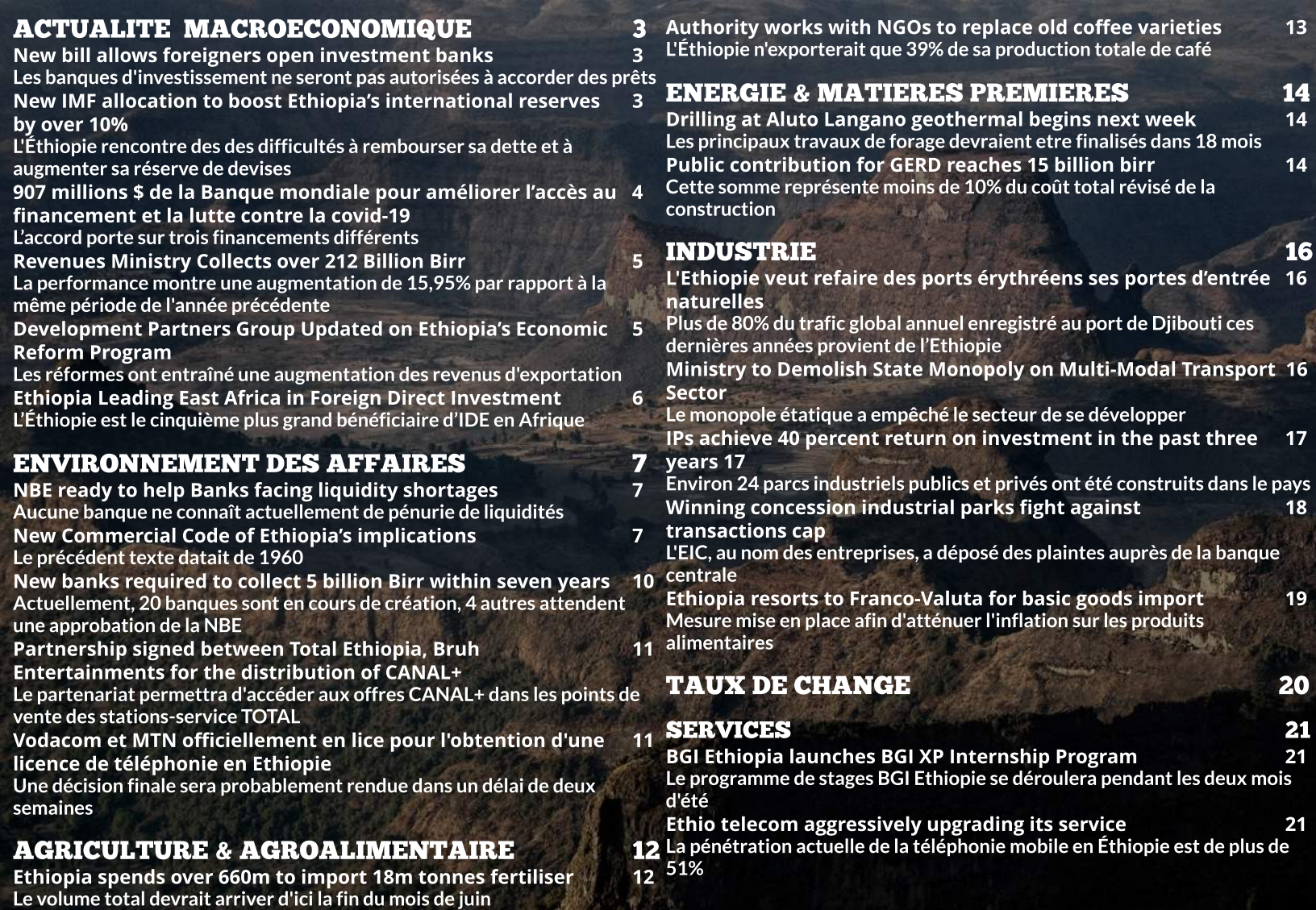
Avril
2021

REVUE DE PRESSE



CAFE
Club d'Affaires Franco-Ethiopien





ACTUALITE MACROECONOMIQUE

- 3** New bill allows foreigners open investment banks
- Les banques d'investissement ne seront pas autorisées à accorder des prêts
- 3** New IMF allocation to boost Ethiopia's international reserves by over 10%
- L'Éthiopie rencontre des des difficultés à rembourser sa dette et à augmenter sa réserve de devises
- 4** 907 millions \$ de la Banque mondiale pour améliorer l'accès au financement et la lutte contre la covid-19
- L'accord porte sur trois financements différents
- 5** Revenues Ministry Collects over 212 Billion Birr
- La performance montre une augmentation de 15,95% par rapport à la même période de l'année précédente
- 5** Development Partners Group Updated on Ethiopia's Economic Reform Program
- Les réformes ont entraîné une augmentation des revenus d'exportation
- 6** Ethiopia Leading East Africa in Foreign Direct Investment
- L'Éthiopie est le cinquième plus grand bénéficiaire d'IDE en Afrique

ENVIRONNEMENT DES AFFAIRES

- 7** NBE ready to help Banks facing liquidity shortages
- Aucune banque ne connaît actuellement de pénurie de liquidités
- 7** New Commercial Code of Ethiopia's implications
- Le précédent texte datait de 1960
- 10** New banks required to collect 5 billion Birr within seven years
- Actuellement, 20 banques sont en cours de création, 4 autres attendent une approbation de la NBE
- 11** Partnership signed between Total Ethiopia, Bruh
- Entertainments for the distribution of CANAL+
- Le partenariat permettra d'accéder aux offres CANAL+ dans les points de vente des stations-service TOTAL
- 11** Vodacom et MTN officiellement en lice pour l'obtention d'une licence de téléphonie en Ethiopie
- Une décision finale sera probablement rendue dans un délai de deux semaines

AGRICULTURE & AGROALIMENTAIRE

- 12** Ethiopia spends over 660m to import 18m tonnes fertiliser
- Le volume total devrait arriver d'ici la fin du mois de juin

- 3** Authority works with NGOs to replace old coffee varieties
- 3** L'Éthiopie n'exporterait que 39% de sa production totale de café

ENERGIE & MATIERES PREMIERES

- 3** Drilling at Aluto Langano geothermal begins next week
- Les principaux travaux de forage devraient etre finalisés dans 18 mois
- 14** Public contribution for GERD reaches 15 billion birr
- 14** Cette somme représente moins de 10% du coût total révisé de la construction

INDUSTRIE

- 5** L'Ethiopie veut refaire des ports érythréens ses portes d'entrée naturelles
- 5** Plus de 80% du trafic global annuel enregistré au port de Djibouti ces dernières années provient de l'Ethiopie
- 6** Ministry to Demolish State Monopoly on Multi-Modal Transport Sector
- Le monopole étatique a empêché le secteur de se développer
- 7** IPs achieve 40 percent return on investment in the past three years 17
- 7** Environ 24 parcs industriels publics et privés ont été construits dans le pays
- 7** Winning concession industrial parks fight against transactions cap
- L'EIC, au nom des entreprises, a déposé des plaintes auprès de la banque centrale
- 10** Ethiopia resorts to Franco-Valuta for basic goods import
- Mesure mise en place afin d'atténuer l'inflation sur les produits alimentaires

TAUX DE CHANGE

SERVICES

- 21** BGI Ethiopia launches BGI XP Internship Program
- Le programme de stages BGI Ethiopie se déroulera pendant les deux mois d'été
- 21** Ethio telecom aggressively upgrading its service
- 12** La pénétration actuelle de la téléphonie mobile en Éthiopie est de plus de 51%

New bill allows foreigners open investment banks

03/04/21

Investment banks, in which both foreign and local investors can invest in, will not be allowed to collect deposits and provide loans under the new capital market draft proclamation, The Reporter has learnt. Last week, Standing Committees of Revenue, Budget and Finance, along with Trade & Industry, discussed the new capital market bill with senior officials of the National Bank of Ethiopia (NBE). This comes a month after Members of Parliament sent the draft proclamation to the Committee for further revision. During the meeting, members of the Committee asked clarifications on what features investment banks are going to have under the bill and how they are going to involve in the financial sector. MPs also raised their concerns on why foreigners were given the right to open investment banks under the bill, contrary to the existing law that only allows locals and the Diaspora to invest in the financial sector. Responding to the queries, advisor to the Prime Minister and the

THE
Reporter
THE FIRST AND BEST SOURCE OF NEWS

**SUBSCRIBE
TO RECEIVE
OUR PRESS
REVIEW**

National Bank of Ethiopia (NBE) of Jose Mwangi said that he did not like existing capital market law. It doesn't make sense to allow foreign investors to collect deposits and provide loans for which they would not get a return. They will only services and connect buyers and sellers of stocks," said Melesse. According to the draft proclamation, an investment bank means a non-deposit financial institution that facilitates the creation of capital for other financial institutions. It is a financial institution that issues and invests in securities as an intermediary between a security issuer and the investing public, whose services as a broker or financial adviser to the issuer and investor are to facilitate raising of funds and acquisitions," Melesse added. MPs asked senior officials of the NBE, including Governor of the Central Bank of Ethiopia, on why the bill allowed foreigners to open investment banks under the draft proclamation. "We have now professional services in the area. It is necessary to allow foreign investors to enter the market and invest in securities. This will help our professionals in the area through knowledge transfers," Yinager said. Expected to boost economic growth, Ethiopia's stock market is expected to be established in the near future on the approval of the bill, which will provide a legal framework for the establishment of the exchange. ESX will be established through the partnership of the public and the private sector, attracting foreign investors. While the government and state-owned entities will have 25 percent stake in the exchange, private entities will be given the chance to own 75 percent of the capital. While ESX will be based in Addis Ababa, the bill will also allow the establishment of another exchange markets in other cities. "Dire Dawa or other cities can have their own stock exchanges as long as they fulfill the requirement," said Melesse.

New IMF allocation to boost Ethiopia's international reserves by over 10%

10/03/21

Ethiopia's gross international reserve, deposited in gold and dollar, is expected to increase by at least 10 percent from a new issuance of International Monetary Fund's Special Drawing Rights (SDR). First suggested by the Fund in the aftermath of an economic turmoil caused by the Coronavirus • • •

THE
Reporter
THE FIRST AND BEST SOURCE OF NEWS